

Question 9 (12 marks) Use the Question 9 Writing Booklet.

- (a) (i) When Chris started a new job, \$500 was deposited into his superannuation fund at the beginning of each month. The money was invested at 0.5% per month, compounded monthly. **2**

Let P be the value of the investment after 240 months, when Chris retires.

Show that $P = 232\,175.55$.

- (ii) After retirement, Chris withdraws \$2000 from the account at the end of each month, without making any further deposits. The account continues to earn interest at 0.5% per month.

Let A_n be the amount left in the account n months after Chris's retirement.

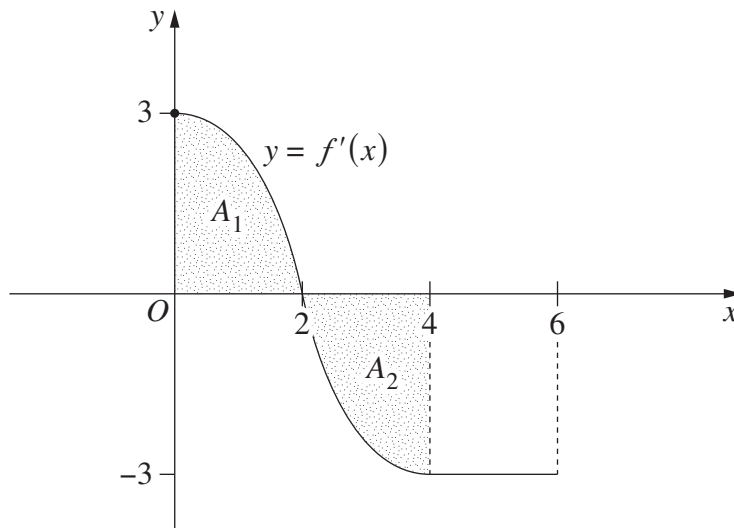
- (1) Show that $A_n = (P - 400\,000) \times 1.005^n + 400\,000$. **3**
- (2) For how many months after retirement will there be money left in the account? **2**

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Question 9 (continued)

- (b) Let $y = f(x)$ be a function defined for $0 \leq x \leq 6$, with $f(0) = 0$.

The diagram shows the graph of the derivative of f , $y = f'(x)$.



The shaded region A_1 has area 4 square units. The shaded region A_2 has area 4 square units.

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|---|----------|
| (i) For which values of x is $f(x)$ increasing? | 1 |
| (ii) What is the maximum value of $f(x)$? | 1 |
| (iii) Find the value of $f(6)$. | 1 |
| (iv) Draw a graph of $y = f(x)$ for $0 \leq x \leq 6$. | 2 |

End of Question 9